

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	67,371	51,094				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	30,000	33,000	3,000	10.00%	NO		
3 Total Other Receipts	1,479	4,975	3,496	236.38%	YES		equipment and £2094.08 x2 years worth litter bin collections and mowing of recreation grounds.
4 Staff Costs	7,251	6,872	-379	5.23%	NO		
5 Loan Interest/Capital Repayment	Nil	Nil		0.00%			
6 All Other Payments	40,505	22,646	-17,859	44.09%	YES		CCTV purchase, £4885 round about purchase, £12564 Amber Valley Council x2 years worth
7 Balances Carried Forward	51,094	59,551			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	51,094	59,551				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	178,042	178,042	0	0.00%	NO		
10 Total Borrowings	Nil	Nil		0.00%			

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable